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Memorandum of Understanding

Between

Mohanlal Raichand Mehta College of Commerce
Diwali Maa College of Science
Amritlal Raichand Mehta College of Arts
Dr. R.T.Doshi College of Computer Science

And

Satyam Institute of Tax Accountant



To Provide Vocational Accounts& Taxation Training Programs approved by MTSTS "Maharashtra Technical & Self Employment Training Society"



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For SATYAM INSTITUTE OF TAX ACCOUNTANT	
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ज्या कारणालकी ज्यानी मुताक धर्माई केला तदेनी हताय कारणावाठी बुद्रोक मार्ग्य केल्यापामून ६ बहिन्सन अवस्त भरणाजतान भारे.	

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Memorandum of Understanding

This Memorandum of Understanding (MOU) is with regards to conducting of Vocational Training on Accounts & Taxation program at JVM's Degree College, Airoli

For the year of 2022-2023

By and between

JVM's Degree College, Airoli, an educational institute, herein after referred as JVM which is located Airoli

Satyam Institute of Tax Accountants, an Educational Institute duly registered under MTSTS (ATC-EMC Registration Number -MTSTS/ATC/2016/330), Government of Maharashtra, having its Head Office no 104, Ambika Heritage, Plot 63, Sector - 17, Roadpali, Kalamboli 410218 hereinafter referred to as "Satyam"

WHEREAS:

JVM is engaged in the activity of providing College Education at Airoli

Satyam is engaged in Educational Institute providing Vocational training of Accounts, Taxation by the MTSTS and providing employment opportunities to the trained and skilled students in the industry.

1. Purpose

1.1. Appointment

JVM hereby appoints Satyam for the term of this MOU and subject to terms and conditions hereof for conducting this programs at its premise in Airoli, and Satyam hereby accepts such appointment in accordance with the terms and conditions of this MOU.

1.2 Programs, Fees & Share

Satyam shall conduct the following activities under the programs

 Provide the following Vocational Skills certification training programs approved by Maharashtra Technical & Self Employment Training Society.

For SATYAM INSTITUTE OF TAX ACCOUNTANT

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Course Name :-

- Certified Tax Accountant Plus (Duration :- 75 hrs.)
 - 1. Tally Prime
 - GST
 - 3. Income Tax
 - 4. Live project
 - ➤ Offline Fees :- 5000/-
 - JVM Share :- 40%
 - Satyam will coordinate with the students, from time to time for placements by corporate from various industries.

1.3 Relationship

This MOU shall not be deemed to create any employer/employee, no any agency, and Franchise or joint venture partnership relationships between the parties.

2 Confidentiality

Satyam undertakes to keep and maintain a complete confidentiality on the knowledge and understanding acquired while running the program at JVM and shall not divulge any such information or material to a third party other than the Data required for placement of the trained candidates.

3. Infrastructure

Use of existing facilities like Computers & Internet of JVM for conducting offline training.

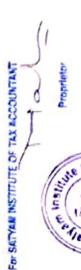
4. Computer Maintenance and Software

Satyam will take care the responsibility of only basic level software issues in computer. Any physical damage or theft of computers or Hardware would not be taken care by Satyam

All the Educational software's requires for training program will be provided by Satyam

Staff Requirement

The following categories of training staff a part of the program which will be provided by SATYAM



1. Training Faculty

as per courses planned

6 Exams & Certification

- Students will get certificate and Mark sheet form MTSTS (Govt. Recognized)
- Exam will be conducted on modular basis. At the end of every module students need to complete final exam of that respective module
- Exams will be Conducted by Satyam
- Examination will be of each and every module for 100 marks out of that 40 marks passing
- After successfully completion of all modules, students will receive certificates after 1 month from MTSTS

7 Course Fees and Share

Fees details and share distribution will be as follows:

- JVM share: 40% On Total Collection
- Satyam Share :- 60% on Total Collection
- Fees paid by student will not be refundable under any circumstances
- Fees will be collected by JVM through cheque, UPI or Cash and provide SATYAM share after receiving the full fees from students
- Fees once paid is not transferrable to any other student

8 Batch and Class Duration

Course will conduct in after college time

9 Requirement from JVM

- Computer lab
- Internet Facility
- Lab Assistant

10 Satyam Responsibility:-

Following will be the role and responsibilities associates with Satyam

- To conduct seminar in JVM
- Certificate distribution after successfully completion of course
- To conduct exam of students on modular basis
- To complete the syllabus of course
- To provide expertise faculty member to teach

11 Placement

JVM reserves the right to take the credit for placement of students after the successfully completion of the courses.

FOR SATYAM INSTITUTE OF TAX ACCOUNTANT

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This MOU is at will and may be modified by mutual consent of both the parties. This MOU shall become effective upon signature by the authorized signatories from both the parties and will remain in effect until modified or terminate by any one of the parties or by mutual consent

Signed

By Proprietor

Satyam Institute of Tax Accountant

_____ Date

For SATYAM INSTITUTE OF TAX ACCOUNTANT

(Signature)

Proprietor

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Signed

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By Principal

JVM's Degree College, Airoli

__ Date

(Signature)